PX 382

Message

From: Brad Garlinghouse [brad@ripple.com]

Sent: 4/10/2016 7:39:21 PM

To: @ripple.com>]; Patrick [Patrick @ripple.com>]; Monica Long [Monica Long

@ripple.com>]

Subject: Fwd: XRP

Sent from my iPhone

Begin forwarded message:

From: @ripple.com>

Date: April 10, 2016 at 7:29:18 PM PDT

To: Chris Larsen < @ripple.com >
Cc: Brad Garlinghouse < @ripple.com >

Subject: Re: XRP

OK -- I will provide that direction to GSR. We will see how the market reacts, and I will provide a recommendation on Wednesday morning on how best to adjust.

On Sun, Apr 10, 2016 at 7:18 PM, Chris Larsen <u>@ripple.com</u>> wrote: Let's try it.

- also hold off on ripple works sales

Chris

Chris Larsen | CEO

Ripple, Inc.

ripple.com | www.ripple.com

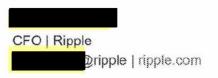
On Apr 10, 2016, at 18:51, Brad Garlinghouse < @ripple.com > wrote:

Given the sell off this weekend - I think we should halt the sales entirely tomorrow and Tuesday - and instead purchase \$20k each day.

That obviously lacks any analysis - so mostly just a gut reaction - but feels appropriate given the sell-off.

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